

5 September 2011

Company Announcements Office  
Australian Securities Exchange Limited  
Level 5, Riverside Centre  
**BRISBANE QLD 4000**

### **Capital Raising**

Global Resources Corporation Limited (GRCL or The Company) is pleased to announce that it has entered into an Agreement with Blackswan Equities to Place 200M shares at an issue price of 0.8c per share to raise A\$1.6M (The Placement). The Placement was made to institutional and sophisticated investors.

The Placement will be completed in two tranches, with tranche 1 occurring using the 15% threshold capacity under Listing rule 7.1, and tranche 2 subject to Shareholder approval.

The details of the tranches are as follows:

Tranche 1 – 26,773,108 raising \$214,185, and  
Tranche 2 – 173,226,892 raising a further \$1,385,815  
Total – 200,000,000 raising A\$1.6M

The Company is currently finalizing the Notice of Meeting documentation and that will be despatched to Shareholders as soon as possible.

The funds will allow for an aggressive exploration campaign on its newly acquired assets in Turkey.

As was announced on 17 August 2011, adverse market conditions and the deterioration of the GRCL share price created a substantial shortfall and despite considerable effort Melbourne Capital Limited and the Company were unable to place any of those shares at the Rights Issue price. The Rights Issue was a 1 for 2 offer at a price of 1.6 cents, with a free attaching option exercisable at 3.0 cents and expiring 22 August, 2013. Therefore the Company also advises that the previous arrangement with Melbourne Capital Limited to place the Shortfall Shares from the recently closed Rights Issue has been terminated. There are no fees remaining to be paid under that agreement.

Yours sincerely



Simon Finnis  
Managing Director  
**Global Resources Corporation Limited**