

12 September 2011

Company Announcements Office  
Australian Securities Exchange Limited  
Level 5, Riverside Centre  
**BRISBANE QLD 4000**

### **Appendix 3B re Placement**

Further to the announcement made by the Company on 5 September, 2011, we are pleased to confirm that Tranche 1 of the capital raising with Blackswan Equities has been settled, and the new shares allotted and being dispatched as at today's date. Pursuant to this tranche 1 placement 26,773,108 new ordinary shares have been issued.

The Appendix 3B in relation to this issue accompanies this release.

Tranche 2 of the capital raising with Blackswan Equities remains subject to shareholder approval; further details as to the timing of the General Meeting to consider this matter will be advised once confirmed.

Yours sincerely



Barry J Casson  
Company Secretary/Finance Director  
**Global Resources Corporation Limited**

Enquiries should be made to: Simon Finnis, Managing Director  
[simon.finnis@grcl.com.au](mailto:simon.finnis@grcl.com.au)  
Mobile: 0418 695 138

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Global Resources Corporation Limited ("Company")

ABN

15 122 162 396

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |   |
|---|--|---|
| 1 | +Class of +securities issued or to be issued   | Ordinary Shares   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 26,773,108 ordinary shares pursuant to a Placement described in the Company Announcement lodged with ASX on 5 September 2011. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Subscribed for cash at issue price of \$0.08 per share  |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>New ordinary shares will rank equally with existing ordinary shares</p>						
<p>5 Issue price or consideration</p>	<p>\$0.08 per new ordinary share</p>						
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>For exploration in Turkey and general working capital</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>12 September 2011</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="758 1366 997 1400">Number</th> <th data-bbox="997 1366 1359 1400">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="758 1400 997 1433">205,260,501</td> <td data-bbox="997 1400 1359 1433">Ordinary Shares</td> </tr> <tr> <td data-bbox="758 1433 997 1467">37,329,543</td> <td data-bbox="997 1433 1359 1467">Options</td> </tr> </tbody> </table>	Number	+Class	205,260,501	Ordinary Shares	37,329,543	Options
Number	+Class						
205,260,501	Ordinary Shares						
37,329,543	Options						

---

+ See chapter 19 for defined terms.

	Number	+Class
<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>1. 1,500,000 unlisted incentive options held by Finnis 1 Pty Ltd, exercisable as follows:</p> <p>a. 500,000 unlisted options exercisable at \$0.10 and expiring 16 March 2015</p> <p>b. 500,000 unlisted options exercisable at \$0.125 each and expiring 16 March 2015</p> <p>c. 500,000 unlisted options exercisable at \$0.15 each and expiring 16 March 2015</p> <p>2. 300,000 unlisted incentive options held by Mr Casson as follows:</p> <p>a. 120,000 unlisted options issued in July 2007, exercisable at \$0.40 each and expiring 9 October 2012</p> <p>b. 90,000 unlisted options issued in July 2007, exercisable at \$0.50 each and expiring 9 October 2012</p> <p>c. 90,000 unlisted options exercisable at \$0.60 each and expiring 9 October 2012</p> <p>3. 500,000 unlisted incentive options held by Mr G Beere, exercisable at 28.75 cents expiring 9 October 2012</p> <p>4. 1,000,000 unlisted incentive options held by Mr Bunting as follows:</p> <p>a. 400,000 unlisted options, exercisable at \$0.40 each and expiring 9 October 2012</p> <p>b. 300,000 unlisted options, exercisable at \$0.50 each and expiring 9 October 2012</p> <p>c. 300,000 unlisted options exercisable at \$0.60 each and expiring 9 October 2012</p>	<p>Incentive options</p>
<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>N/A</p>	

+ See chapter 19 for defined terms.

## Part 2 - Bonus issue or pro rata issue

- |    |   |  |
|----|---|--|
| 11 | Is security holder approval required?   |  |
| 12 | Is the issue renounceable or non-renounceable?  |  |
| 13 | Ratio in which the +securities will be offered  |  |
| 14 | +Class of +securities to which the offer relates  |  |
| 15 | +Record date to determine entitlements  |  |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  |  |
| 17 | Policy for deciding entitlements in relation to fractions   |  |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> |  |
| 19 | Closing date for receipt of acceptances or renunciations  |  |

---

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

---

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

- 32 How do <sup>+</sup>security holders dispose of their entitlements (except by sale through a broker)?
- 33 <sup>+</sup>Despatch date

**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders
- 36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional <sup>+</sup>securities

---

+ See chapter 19 for defined terms.

**Entities that have ticked box 34(b)**

38 Number of securities for which  
+quotation is sought 

--

39 Class of +securities for which  
quotation is sought 

--

40 Do the +securities rank equally in all  
respects from the date of allotment  
with an existing +class of quoted  
+securities?

If the additional securities do not  
rank equally, please state:

- the date from which they do
- the extent to which they  
participate for the next dividend,  
(in the case of a trust,  
distribution) or interest payment
- the extent to which they do not  
rank equally, other than in  
relation to the next dividend,  
distribution or interest payment

--

41 Reason for request for quotation  
now

Example: In the case of restricted securities, end of  
restriction period

(if issued upon conversion of  
another security, clearly identify that  
other security)

--

	Number	+Class
42	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38) (to be continued next page)	
42.		

---

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

---

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: .....Date: 12 September 2011  
[(Company secretary)]

Print name: ..... [Barry J Casson].....

== == == == ==

---

+ See chapter 19 for defined terms.