cloncurry metals
LIMITED
ABN 15 122 162 396

25 November 2010

Company Announcements Office
Australian Securities Exchange Limited
Level 5, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

SPP closes well oversubscribed

Cloncurry Metals Limited is pleased to announce that the recent SPP has closed and has been significantly oversubscribed.

In total $865,000 was applied for, however with the offer being capped at $468,135 it has been necessary to apply the scale back provisions of the offer. In total 14,629,226 new shares will be allotted on 30 November 2010.

To clarify the final distributions, the table below reflects the allotment of shares and relevant refunds that will apply for the various amounts that were applied for:

Application Amount (A$)	Shares to be issued	Actual Cost of Allocated Shares (A$)	Refund Amount (A$)
15,000	253,686	8,117.95	6,882.05
12,500	211,405	6,764.96	5,735.04
10,000	169,214	5,411.97	4,588.03
7,500	126,843	4,058.97	3,441.03
5,000	84,562	2,705.98	2,294.02
2,500	42,281	1,352.99	1,147.01
1,500	25,369	811.79	688.21
1,000	16,912	541.20	458.80
500	8,456	270.60	229.40

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Refunds will be paid directly from Computershare 5 business days after allotment date which is Tuesday 7 December 2010.

The Company acknowledges the result will be disappointing to shareholders who have applied for shares under the offer and sincerely apologises to those shareholders who have missed out on an allocation of shares due to the early closure and due to the scale back. The Company appreciates the support and understanding being shown by shareholders.

Yours sincerely

Simon Finnis
Managing Director
Cloncurry Metals Limited

Enquiries should be directed to:

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