

28 February 2011

Company Announcements Office
Australian Securities Exchange
Level 5, 123 Eagle Street
BRISBANE QLD 4000

Change of Name to

GLOBAL RESOURCES CORPORATION LIMITED

Cloncurry Metals Limited is pleased to confirm it has now completed formalities for the change in its name to **GLOBAL RESOURCES CORPORATION LIMITED**. The change of name was approved by shareholders at the recent General Meeting of Shareholders held 16 February, 2011, and was formerly recognised by Australian Securities & Investment Commission (ASIC) as at 24 February, 2011. The ASIC Certificate of Registration on Change of Name was received today and a copy is attached to this announcement.

The Australian Securities Exchange (ASX) has previously been advised of the change of name and has reserved the new trading symbol **GRM** for use by the Company. Pursuant to ASX procedures the Company will begin to trade under the new symbol GRM as from the commencement of trading on Wednesday, 2 March 2011.

The new website for the Company is www.grcl.com.au and email is info@grcl.com.au

The contact email address for Simon Finnis, Managing Director, is simon.finnis@grcl.com.au

This change of name recognises the change in focus of the Company, given its interest in the El Rodeo Project in Mexico and the acquisitions currently in progress of three gold projects in Turkey, in addition to the tenements held in Queensland.

Yours sincerely



Barry Casson
Company Secretary/Finance Director
Cloncurry Metals Limited

Enquiries should be directed to:

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