

29 October 2010

Company Announcements Office
ASX Limited
Level 5, 123 Eagle Street
BRISBANE QLD 4000

Sale of Treasury Stock

Cloncurry Metals Limited (Cloncurry or the Company) is pleased to announce it has sold the treasury stock of 15,603,000 shares, at a price of 3.2 cents per share, which was acquired as a result of the Company's acquisition of Global Resources Corporation Pty Ltd in March 2010. The majority (13,655,860) of the shares have been placed to clients of Taylor Collison Limited, a leading sharebroking firm based in Sydney, NSW, and these will be traded today. The balance (1,937,500 shares) is being taken by several existing and unrelated shareholders and will be transferred within the coming week.

Simon Finnis, Managing Director of Cloncurry, stated "We are extremely pleased to have received such strong support from Taylor Collison who has been following our story for some time, and we welcome their clients as new shareholders".

The funds received from the sale of the treasury stock, approx. \$499,000, supplements the current Share Purchase Plan of the Company which will raise approx. \$465,000.

Yours faithfully



Barry J Casson
Company Secretary / Finance Director

Enquiries should be directed to:

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