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Facsimile

To:	ASX	Fax Number:	1300 135 638
Attention:			
From:	Scott Nissen		
Date:	30/03/10	No. of pages (inc header):	4
Subject:	Form 604 Talbot Group Investments Pty Ltd – Cloncurry Metals Limited		

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme **Cloncurry Metals Limited**
ACN/ARSN **122 162 396**

1. Details of substantial holder (1)

Name (a) **Talbot Group Investments Pty Ltd**
ACN/ARSN (if applicable) **096 001 857**

Name (b) **Talbot Group Holdings Pty Ltd**
ACN/ARSN (if applicable) **010 949 630**

There was a change in the interests of the substantial holder on **25/03/10**
The previous notice was given to the company on **09/10/07**
The previous notice was dated **09/10/07**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6,514,004	11.20%	6,514,004	7.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/12/09	Talbot Group Holdings Pty Ltd	Transfer of shares from Talbot Group Holdings Pty Ltd to Talbot Group Investments Pty Ltd	\$0.08 per share	5,834,004 ordinary shares	5,834,004

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Talbot Group Investments Pty Ltd (096 001 857)	Substantial Holder

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name Donald Nissen capacity Director

sign here

Donald Nissen

date 30/03/10

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604 *Notice of change of interests of substantial holder* by Talbot Group Investments Pty Ltd and Talbot Group Holdings Pty Ltd.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Talbot Group Investments Pty Ltd	Talbot Group Investments Pty Ltd	Talbot Group Investments Pty Ltd	Holder	5,834,004	5,834,004
Talbot Group Holdings Pty Ltd	Talbot Group Investments Pty Ltd	Talbot Group Investments Pty Ltd	Talbot Group Holdings Pty Ltd has voting power above 20% in Talbot Group Investments Pty Ltd, and therefore has the same relevant interests as Talbot Group Investments Pty Ltd has.	5,834,004	Nil
Talbot Group Investments Pty Ltd	Donald Ian Nissen	Donald Ian Nissen	Director of Talbot Group Investments Pty Ltd	40,000	40,000
Talbot Group Investments Pty Ltd	Amanda Talbot	Amanda Talbot	Family member of Kenneth Talbot, Director of holder	80,000	80,000
Talbot Group Investments Pty Ltd	Liam Talbot	Liam Talbot	Family member of Kenneth Talbot, Director of holder	40,000	40,000
Talbot Group Investments Pty Ltd	Courtney Talbot	Courtney Talbot	Family member of Kenneth Talbot, Director of holder	40,000	40,000
Talbot Group Investments Pty Ltd	Alexandra Talbot	Alexandra Talbot	Family member of Kenneth Talbot, Director of holder	40,000	40,000
Talbot Group Investments Pty Ltd	Claudia Talbot	Claudia Talbot	Family member of Kenneth Talbot, Director of holder	40,000	40,000
Talbot Group Investments Pty Ltd	Mr Denis Wood And Mrs Anne Wood <The Wood Investment A/C>	Mr Denis Wood And Mrs Anne Wood <The Wood Investment A/C>	Director of Talbot Group Holdings Pty Ltd	400,000	400,000

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Talbot Group Investments Pty Ltd	PO Box 1573, Coorparoo, QLD 4151
Talbot Group Holdings Pty Ltd	PO Box 1573, Coorparoo, QLD 4151
Donald Ian Nissen	13/28 Amazons Place, Jindalee, Qld 4074
Amanda Talbot	PO Box 1573, Coorparoo, QLD 4151
Liam Talbot	PO Box 1573, Coorparoo, QLD 4151
Courtney Talbot	PO Box 1573, Coorparoo, QLD 4151
Alexandra Talbot	PO Box 1573, Coorparoo, QLD 4151
Claudia Talbot	PO Box 1573, Coorparoo, QLD 4151
Denis & Anne Wood	Unit 4501, 71 Eagle Street, Brisbane, Qld, 4000

Don Nissen 30.03.2010