

8 April 2011

Company Announcements Office
Australian Securities Exchange Limited
Level 5, Riverside Centre
BRISBANE QLD 4000

Increased share trading activity

There has been some speculation concerning the increased levels of trading of Company shares in the past two days. The Company can now confirm that a major shareholder, the Talbot Group, has disposed of all of its remaining holding on 6 April, 2011.

It has been well known in the market that the Talbot Group are divesting their portfolio of shares in a number of companies over time. The Company has no formal confirmation of the trading involved although understands the trades were on-market.

Managing Director Mr Simon Finnis said "The Talbot Group has been a strong and supportive shareholder since the IPO of this Company and we fully understand their need to divest their holding. We welcome our new shareholders and look forward to building our Company with their support."

Yours sincerely



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