

9 December 2010

Company Announcements Office
Australian Securities Exchange Limited
Level 5, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Appendix 3B and Revised Top 20

Further to the recent issue of shares from the Share Purchase Plan, Cloncurry Metals Limited (the Company) provides the following Appendix 3B. In addition the Company also confirms the revised Top 20 shareholders as follows:

TOP 20 SHAREHOLDERS POST SHARE PURCHASE PLAN ISSUE			
Rank	Entity/Name	Shares	%
1	(*) PRIMA GROUP HOLDINGS PTY LTD	7,830,479	6.98
2	BAR-JONAH CAPITAL PTY LTD	7,428,792	6.62
3	BUNTING EXPLORATION SERVICES	7,428,792	6.62
4	PETER ANTHONY SECKER	7,280,363	6.49
5	TALBOT GROUP INVESTMENTS	5,792,288	5.16
6	(*) LAMAE PTY LTD	3,258,761	2.91
7	R D THORPE PTY LTD	2,926,480	2.61
8	TWOPOTS PTY LTD	2,803,686	2.50
9	MR THAM KENG CHUEN	2,000,000	1.78
10	GLOBAL RESOURCES CORPORATION PTY LTD	1,937,500	1.73
11	MR DOV PANETH	1,675,000	1.49
12	FINHIDE PTY LTD	1,509,977	1.35
13	MS XIAN XIA ZENG	1,453,686	1.30
14	LAMAE PTY LTD	1,431,383	1.28
15	SECURED ASSETS PTY LIMITED	1,276,586	1.14
16	DST PTY LTD	1,256,291	1.12
17	BAR-JONAH CAPITAL PTY LTD	1,114,633	0.99
18	MRS JENNIFER MONCKTON	1,000,000	0.89
19	BEFAVO PTY LTD	943,029	0.84
20	COWAN FINANCIAL SERVICES LTD	882,582	0.79
	Top 20 Holdings	61,230,308	54.59
	Total Issued Capital	112,157,850	

(*) denotes aggregation of holdings



Yours sincerely

A handwritten signature in black ink, appearing to read 'S. Finnis', with a horizontal line and a small dash above the 'i'.

Simon Finnis
Managing Director
Cloncurry Metals Limited

Enquiries should be directed to:

Simon Finnis
Managing Director
Cloncurry Metals Limited
(07) 3862 6300
simon.finnis@cloncurrymetals.com.au

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

CLONCURRY METALS LIMITED

ABN

15 122 162 396

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|-------------------|
| 1 | +Class of +securities issued or to be issued | Ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 14,629,226 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>\$0.032 (i.e. 3.2 cents) per share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Share Purchase Plan</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>30 November 2010</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">107,686,912</td> <td style="text-align: center;">Ordinary</td> </tr> </tbody> </table>	Number	+Class	107,686,912	Ordinary
Number	+Class				
107,686,912	Ordinary				

+ See chapter 19 for defined terms.

	Number	+Class
9	<p>Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>4,470,938 shares (issued subject to escrow restrictions for 12 months to 19 March 2011)</p> <p>1. 1,500,000 unlisted incentive options held by Finnis 1 Pty Ltd, exercisable as follows:</p> <p style="margin-left: 20px;">a. 500,000 unlisted options exercisable at \$0.10 and expiring 16 March 2015</p> <p style="margin-left: 20px;">b. 500,000 unlisted options exercisable at \$0.125 each and expiring 16 March 2015</p> <p style="margin-left: 20px;">c. 500,000 unlisted options exercisable at \$0.15 each and expiring 16 March 2015</p> <p>1. 300,000 unlisted incentive options held by Mr Casson as follows:</p> <p style="margin-left: 20px;">a. 120,000 unlisted options issued in July 2007, exercisable at \$0.40 each and expiring 9 October 2012</p> <p style="margin-left: 20px;">b. 90,000 unlisted options issued in July 2007, exercisable at \$0.50 each and expiring 9 October 2012</p> <p style="margin-left: 20px;">c. 90,000 unlisted options exercisable at \$0.60 each and expiring 9 October 2012</p>
10	<p>Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>Rank pari pasu with existing issued shares</p>

+ See chapter 19 for defined terms.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A

+ See chapter 19 for defined terms.

23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

+ See chapter 19 for defined terms.

Appendix 3B New issue announcement

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	N/A				
39	Class of +securities for which quotation is sought	N/A				
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	N/A				
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	N/A				
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">N/A</td> <td style="text-align: center;">N/A</td> </tr> </tbody> </table>	Number	+Class	N/A	N/A
Number	+Class					
N/A	N/A					

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: .9 December 2010
(Director/Company secretary)

Print name: Barry J Casson
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+ See chapter 19 for defined terms.