

17 August 2011

Company Announcements Office  
Australian Securities Exchange Limited  
Level 5, Riverside Centre  
**BRISBANE QLD 4000**

Dear Sir/Madam

**RE: Shareholders' Meeting – 30 August 2011 - Alteration to Notice of Meeting**

Global Resources Corporation Limited (“Global Resources”) announced and dispatched a Notice of Meeting and accompanying Explanatory Memorandum to all shareholders on 29 July 2011 regarding a General Meeting of Shareholders to be held on 30 August 2011. Global Resources wishes to advise that the Notice of Meeting will be altered as follows:

**Resolution 1 – Approval of issue of Attaching Options under the Placement**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

*“That, for the purposes of Listing Rule 7.1, and for all other purposes, approval is given to the issue of 21,000,000 options under the Placement at an exercise price of 3.0 cents per option, with an expiry date of 22 August 2013, and otherwise on the terms and conditions described in the accompanying explanatory statement.”*

**Resolution 3 – Approval of granting of options to MCL as part of the payment the Lead Management Agreement**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

*“That, for the purposes of Listing Rule 7.1, and for all other purposes, approval is given to the issue of 12,000,000 options to Melbourne Capital Limited as part payment pursuant to the terms of the Lead Management Agreement with an exercise price of 3.0 cents per option, with an expiry date of 22 August 2013, and otherwise on the terms and conditions described in the accompanying explanatory statement.”*

The amended resolutions clarify that the expiry date for all options to be issued under the Placement and in payment to Melbourne Capital Limited, will have the same expiry date as those that will be issued under the Rights Issue, that is, an expiry date of 22 August 2013.

The Chairman will, at the commencement of the meeting, inform the attendees of the above matters.

Any queries in relation to the contents of this announcement or in relation to the Shareholders' Meeting to be held on 30 August 2011 should be directed to the Company Secretary.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Barry J. Casson', with a stylized flourish at the end.

Barry J. Casson

Company Secretary

**Global Resources Corporation Limited**