

Applying Local Expertise to Frontier Growth Opportunities

Global Resources Corporation Limited
General Meeting Presentation

30 August 2011



Disclaimer



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All references are included on the final page of this presentation.

The information in this presentation that relates to Exploration Results in Turkey is based on information compiled by Dr Alex Losada-Calderon, an Australian Geologist who is employed by TAE Resources, a company associated with him and retained by the Company to provide specialist geological services. Dr Losada-Calderon is a Member of the AusIMM and has in excess of 5 years' experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Losada Calderon consents to the inclusion in this presentation of the matters based on this information in the form and context in which it appears.

Corporate Overview



PROFILE

Head Office	13 Manning Street, South Brisbane, QLD, 4101
Strategy	The Company's main focus is the evaluation and subsequent development of its portfolio of mining prospects. GRM will aggressively explore its assets in Turkey while actively seeking other opportunities to enhance shareholder value.
Cash at Bank	As at 30 March, 2011 total cash on hand was in excess of \$1.1M

ASX DETAILS

Listed	9 October 2007
Total Shares on issue	178,487,393
Market Capitalisation	\$2.85 million (at 1.6cps)
Share Price (52-week high/low)	9.9 cents / 1.2 cents

DIRECTORS/EXECUTIVES

Stephen Everett	Non-Executive Chairman
Simon Finnis	Managing Director
Michael Arnett	Non-Executive Director
Barry Casson	Finance Director/ Company Secretary
Glenn Beere	Exploration Manager - Australia
Dr Alex Losada-Calderon	Exploration Manager – International
Dr Miguel Miranda Gasca	Exploration Manager – Mexico

Assets

Turkey Projects

Yunt Dag (JV to acquire up to 60%)

Aktarma (100%)

Ispir (100%)

Mexico

El Rodeo (option to acquire 100%)

Australia

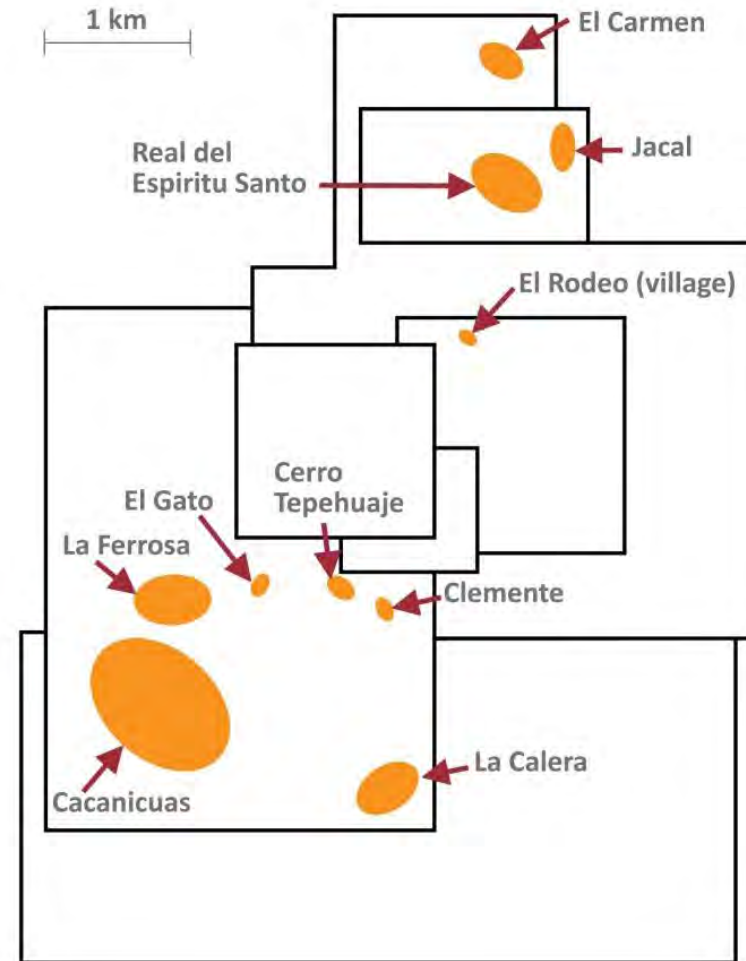
Significant portfolio of exploration tenements in Queensland.

Company Strategy

- ✓ Implement well funded, strategic exploration program at newly acquired assets in Turkey
- ✓ Continue to search for advanced projects with potential for significant deposits in Turkey and surrounding jurisdictions.
- ✓ Assess best way to create shareholder value from assets in Mexico and Queensland

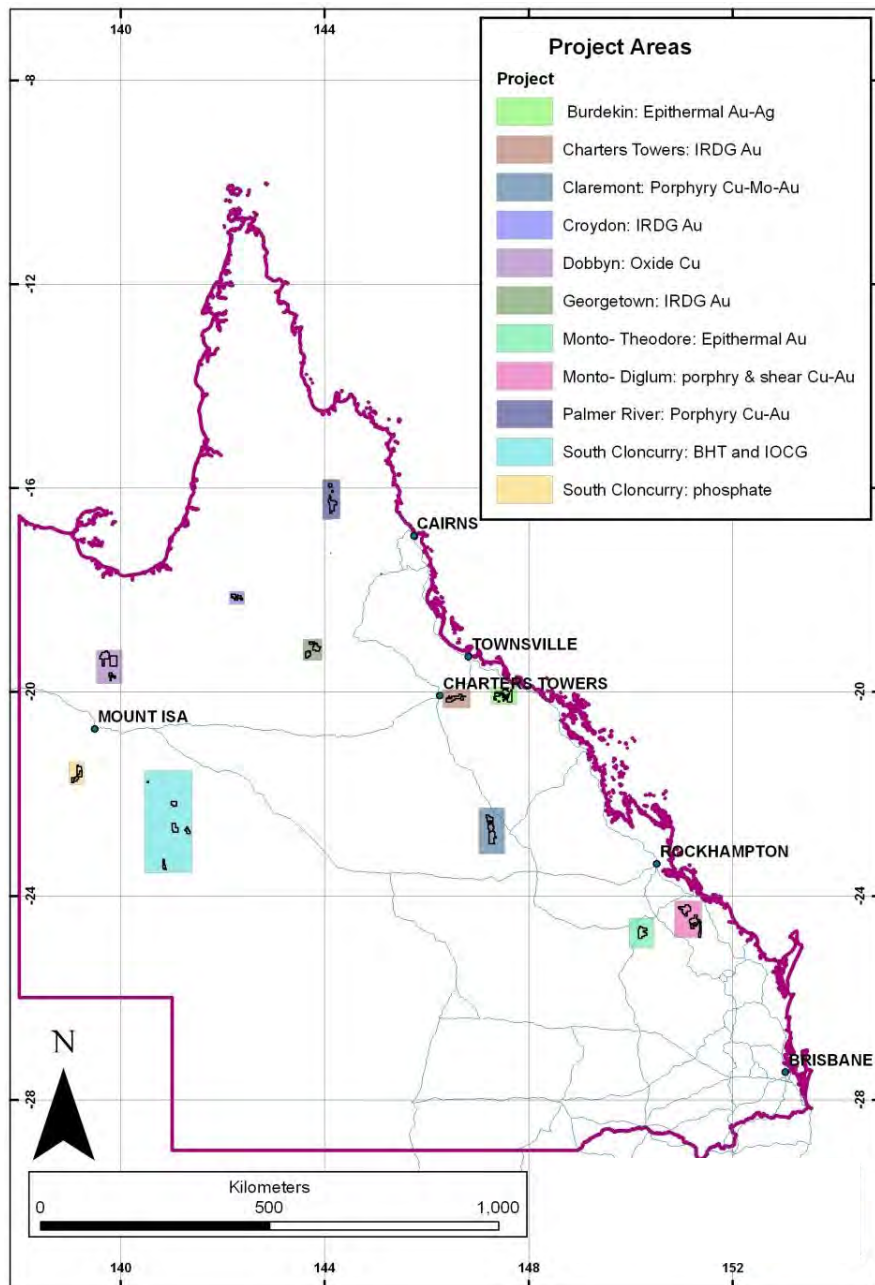
El Rodeo - Overview

- El Rodeo is a multi-element opportunity with three primary targets and at least four secondary.
 - Cacanicas – Cu/Mo Porphyry
 - La Calera – Gold dominant skarn
 - Espiritu Santo – Ex producing Silver mine
- 3,000 ha land holding
- Drilling program conducted early 2009 confirmed potential for a large Cu/Mo porphyry at Cacanicas.
- Drilling program at La Calera to test the main Au anomaly was completed in March 2010.
- Drilling Espiritu Santo encountered only low grade silver
- Project under review





Queensland Tenements



PROJECT	DEPOSIT STYLE									
	IOCG Cu-Au	BHT Ag-Pb-Zn	Fault/ shear Cu-Au	Porphyry Cu-Au-Mo	Skarn Cu-Au +/- Fe	Epithermal Au-Ag	Breccia Au	IRDG vein Au,	IRDG stockwork Au-Bi	Phosphate
South Cloncurry	1	1								2
Burdekin						1	2			
Monto-Theodore						1	2			
Monto-Diglum				1	2					2
Monto Dawes Range			2	1						2
Clermont				1		2				
Dobbyn			1							
Palmer River					2	2	1			
Croydon								1	2	
Charters Towers								1		
Georgetown							2	1	2	

1 Primary Target
2 Secondary target

About Turkey



Politics¹

- Secular democracy since 1926
- Joined the UN in 1945, and NATO in 1952
- Assoc member of the European Community in 1964.
- Stable Gov't just elected for third term.

Economy²

- Agriculture Sector accounts for 30% of employment
- Increasingly driven by its industry and service sector
- Aggressive privatization program has reduced state involvement in basic industry
- GDP (2010) - \$US958.3 billion; GDP Real Growth (2010) – 7.3%;
- GDP Composition (Agriculture – 8.8%, Industry – 25.6%, Services – 65.6%)

Mining²

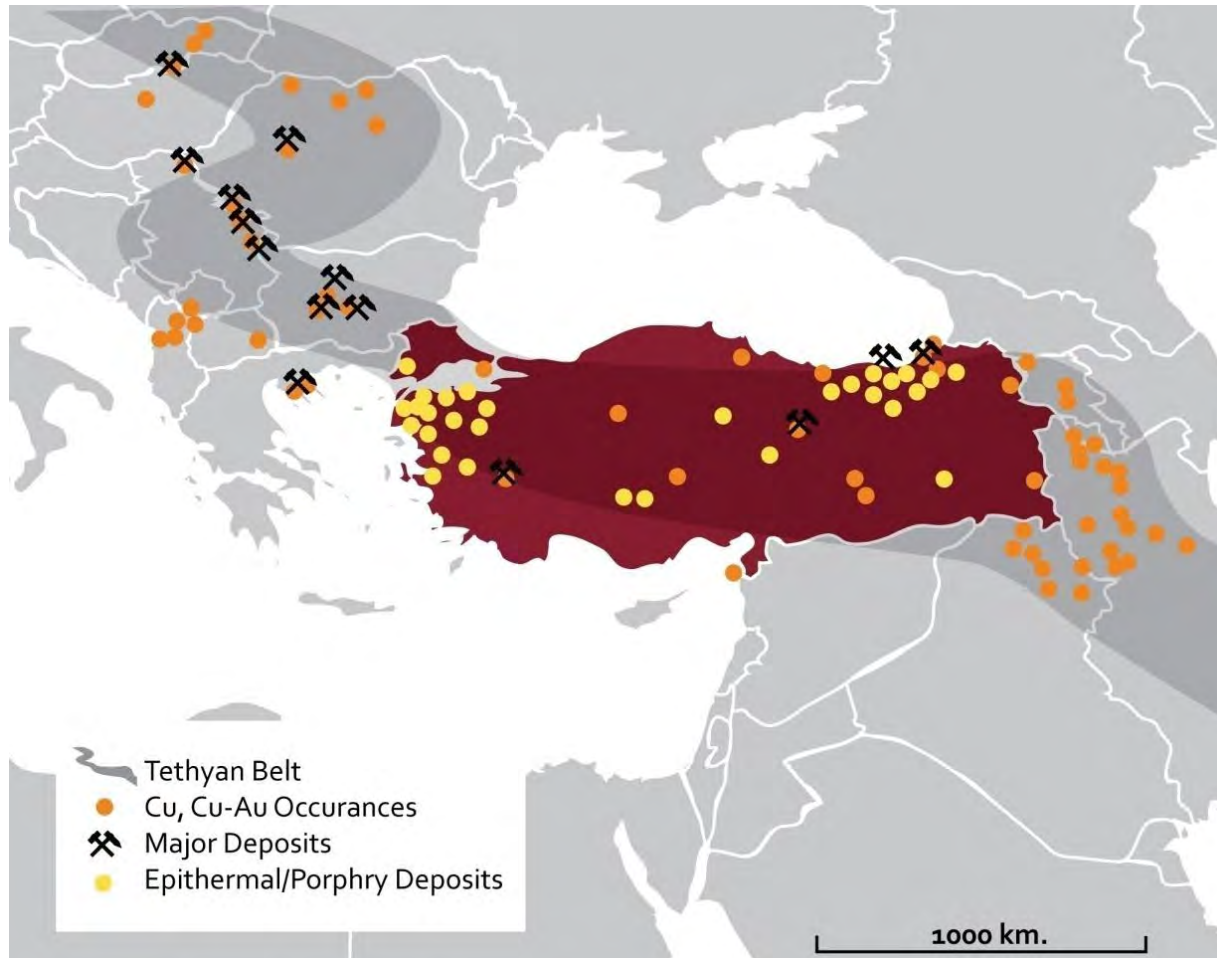
- Europe's largest gold producer with five mines currently in production
- Three expected to be producing by the end of 2012.
- In 2008, Turkish mining exports grew by 5.26 per cent in terms of quantity
- Value grew 19.33 per cent reaching \$3.24 billion.

Mining in Turkey³



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“Turkey now ranks as one of the world's most promising and dynamic mining destinations, with an increasing number of local and foreign players playing an active role in the market”².



Turkey



Exploration and Resource Stage

- Kestanelik – Chesser Resources – LSE Gold⁴
- Halilaga – Fronteer/Teck JV – Cu: Au Porphyry HD01 – 298m @ 0.5g/t Au & 0.53% Cu⁵
- Yenipazar – Aldridge Minerals – 25Mt @ 1.09g/t Au, 32.8g/t Ag, 0.32% Cu, 1.12% Pb & 1.47% Zn⁶

Under Development

- Copler – Anatolia – 125Mt @ 1.5g/t Au & 4g/t Ag.⁷
- Efemcukuru – Eldorado – Reserve 1.5M ounces at 9.1g/t Au LSE⁸
- Agi Dagi – Alamos Gold – 88.5Mt @ 1.0 g/t Au for 2.85M ounces.⁹

Operating Mines

- Ovacik – Koza Altin
- Kisladag – Eldorado – Reserve 7.8M ounces at 0.92g/t Au - porphyry.⁸
- Cayeli – Inmet Mining – Reserve of 9Mt @ 3.5% Cu, 4.9% Zn, 0.5g/t Au & 41g/t Ag (2009)¹⁰

Yunt Dag

Overview

- Located 35km south east of the Ovacik Gold Mine and 50km north of Izmir City
- Property comprises three exploration stage licenses totalling 4,276ha (GRC investigating securing rights to further tenements to the south)
- Three gold mines are currently in production in the near vicinity – Ovacik, Kisladag and Efemcukuru.
- This is the most advanced GRC project, with several drill ready targets.

Next Steps

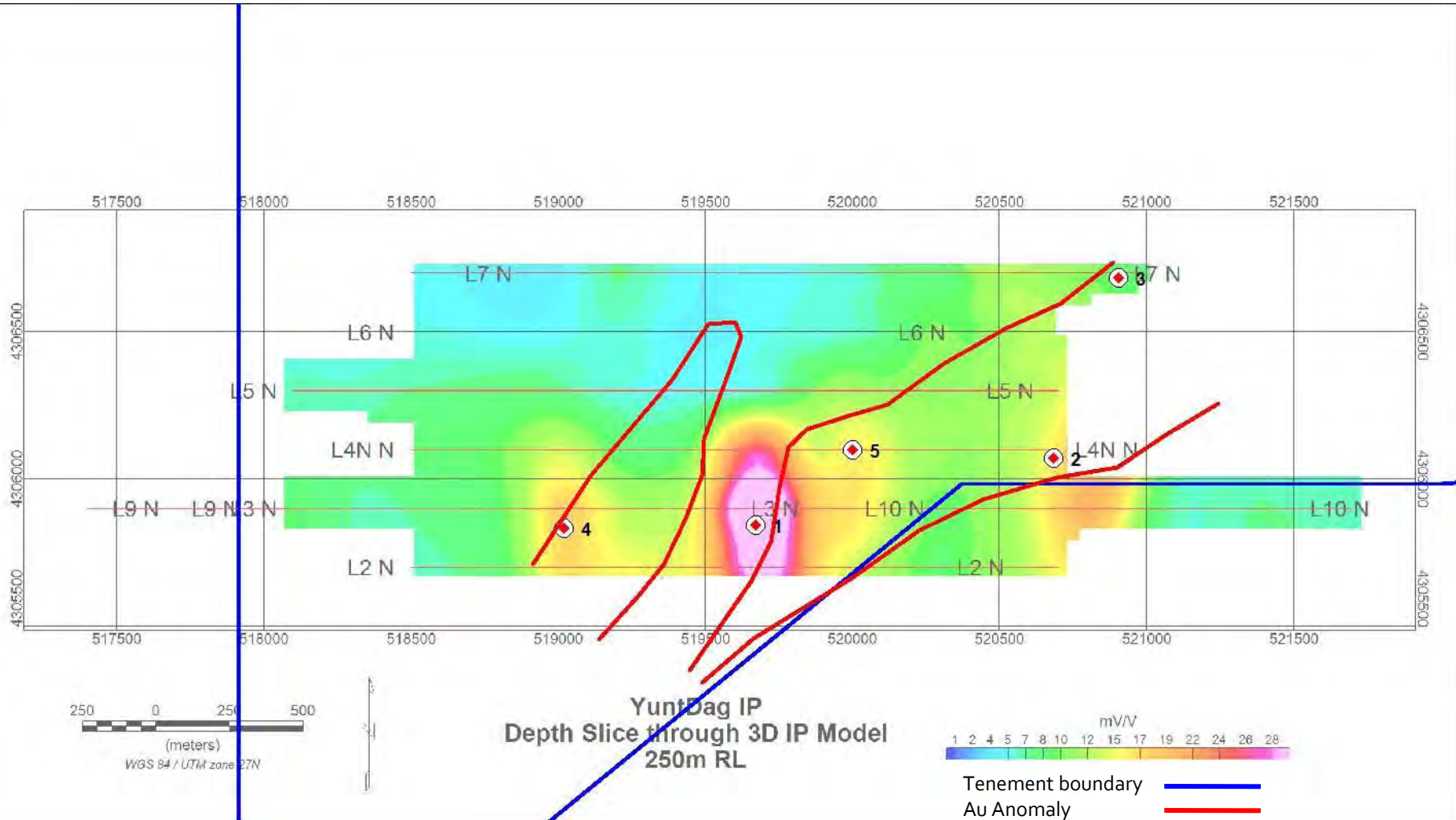
- Reprocess geophysical data – done
- Finalise drill targets (see later slide)
- Drill the best targets. We will test both the HSE and porphyry potential. Likely to be 1,500m of diamond drilling
- Likely to occur in late Sept/early Oct

Yunt Dag provides the potential for a High Sulphidation Epithermal gold deposit and deeper porphyry system



Regional View of Yunt Dag Project Looking from South towards North

Yunt Dag - IP and Drilling



Aktarma

Aktarma has potential for Low Sulphidation Epithermal gold systems

Overview

- Located 50km to the north of Izmir City
- Very similar mineralisation to Ovacik.
- Property comprises six exploration stage licenses totalling 6,590ha
- Excellent potential for Low Sulphidation Epithermal gold deposit.
- Gold bearing structure identified over 1.5km strike.

Next Steps

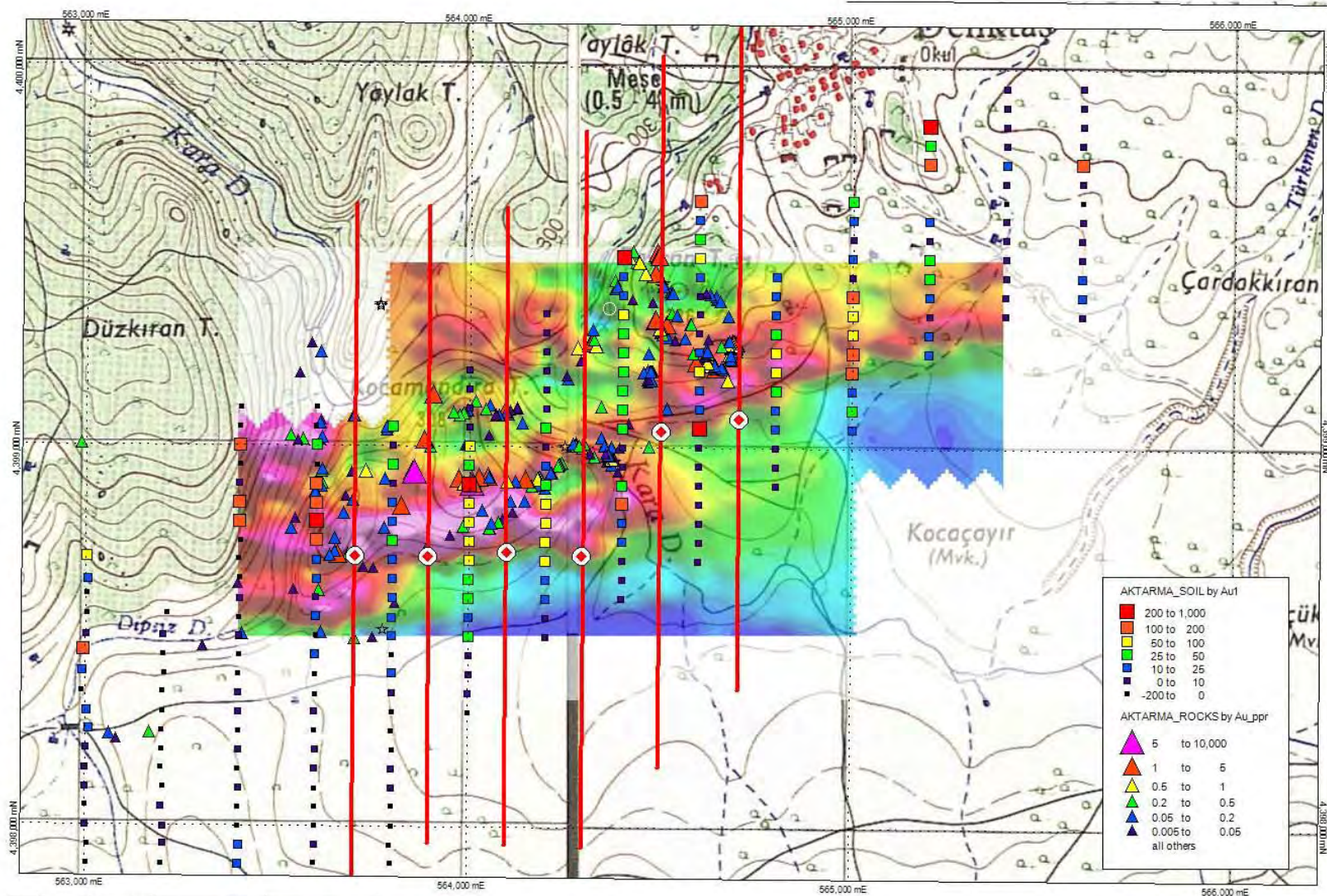
- Pole dipole IP survey to further delineate the structure prior to first pass drilling.
- Plan drill program , (say) 1,500m of diamond drilling
- Wider geophysical surveys to identify extensions, along strike and in parallel structures.
- Drilling after Yunt Dag.



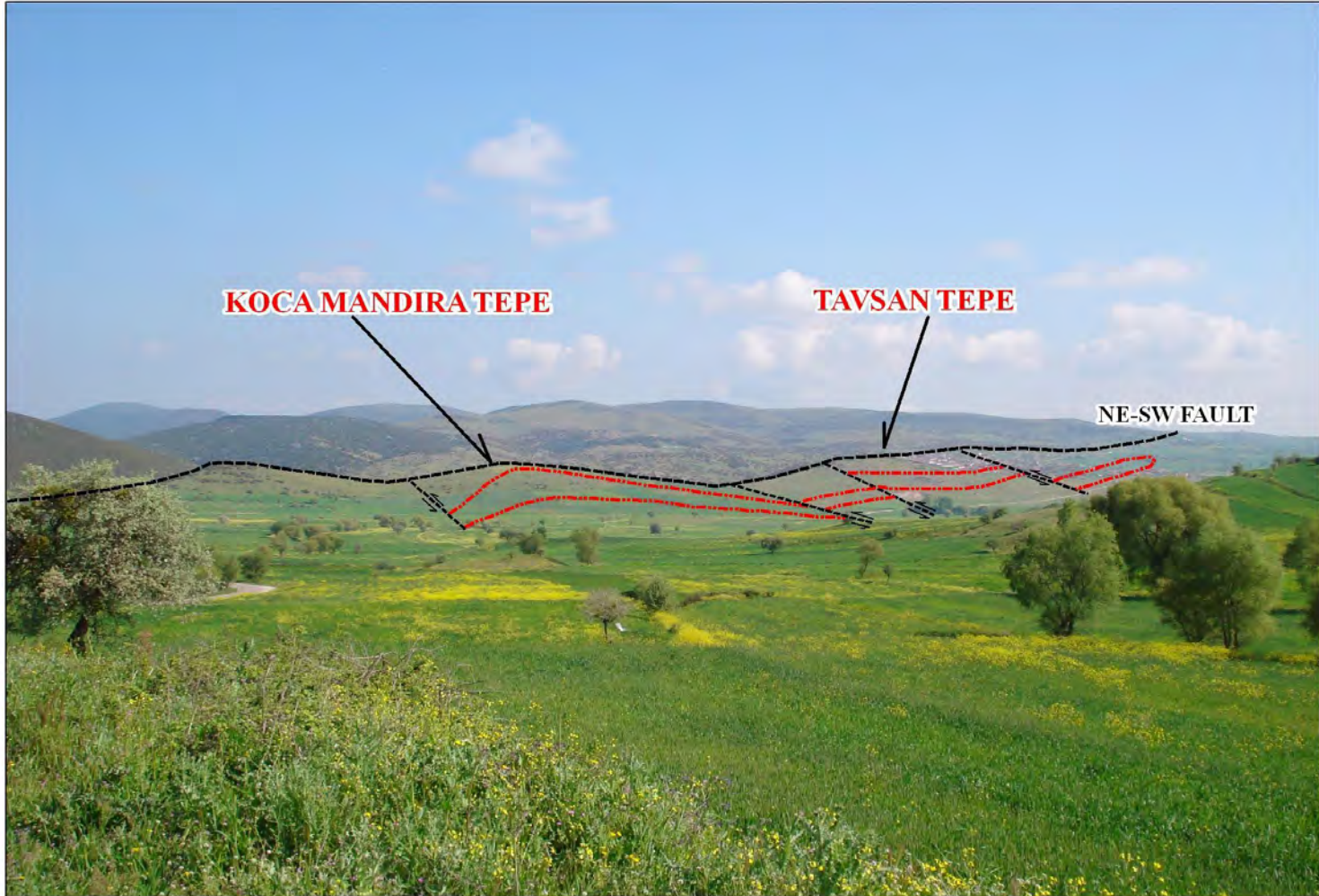
Aktarma – IP and Drilling



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Aktarma - Exploration



Ispir

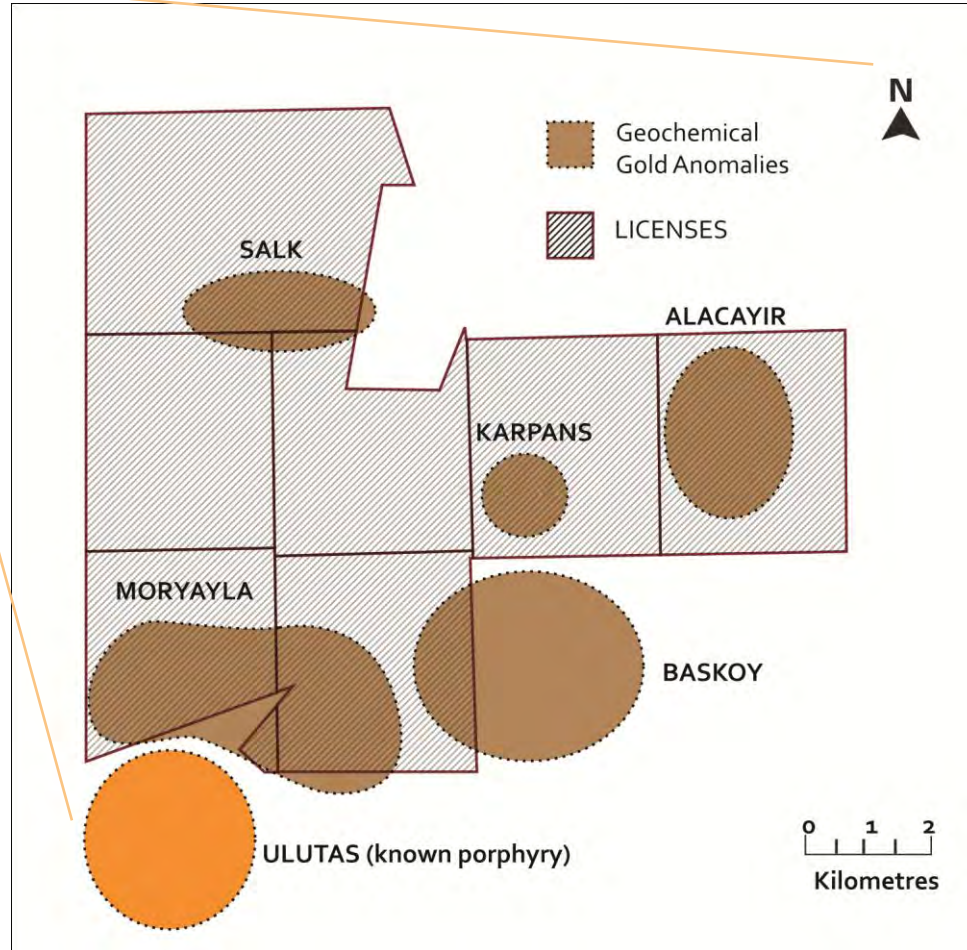


Summary

- The property is north of a known porphyry – Ulutas
- GRC is in a prime position to acquire Ulutas when the government makes the formal announcement to sell.
- There have been previous soil and chip rock sampling in the area and compilation of data on Ulutas has occurred.
- The area shows a very interesting HSE system alteration with some good geochemical anomalies (Cu, Mo and Au).
- The porphyry system that has been the driver for this alteration was poorly explored and drilled in the core of the system (early 70's) where lower metals values are prevalent. No assays for gold and no further work has been done since then.

Next Steps

- Data compilation
- Detailed mapping and geochem
- Look to acquire the tenements containing Ulutas and other targets to the south.



Ispir

Ispir is a grass roots exploration prospect with some clearly defined target areas including a potential high Sulphidation Epithermal gold deposit



Thank you

References for Slide 6

1. The World Factbook – CIA -
<https://www.cia.gov/library/publications/the-world-factbook/geos/tu.html>
2. Austrade – <http://www.austrade.gov.au/Mining-to-Turkey/>

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3. <http://www.mining-journal.com/supplements/mj-turkey-supplement-1010>

References for Slide 8

4. <http://www.chesserresources.com.au/>
5. <http://www.pilotgold.com/>
6. <http://www.aldridge.com.tr/>
7. <http://www.alacergold.com/>
8. <http://www.eldoradogold.com/>
9. <http://www.alamosgold.com/>
10. <http://www.inmetmining.com/>

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