

19 September 2011

Company Announcements Office  
Australian Securities Exchange Limited  
Level 5, Riverside Centre  
**BRISBANE QLD 4000**

**REVISED RELEASE: Notice of General Meeting - 19 October 2011**

Global Resources Corporation Limited (the Company) made a release late this afternoon confirming that a Notice of General Meeting has been dispatched to all shareholders late this afternoon and provided a copy of that notice.

Unfortunately, due to an error, the notice was incorrect. Attached is the correct Notice of Meeting, being held at 10.30am on Wednesday 19 October 2011, at the offices of Norton Rose. Level 17, 175 Eagle Street, Brisbane.

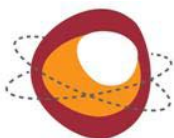
Yours Sincerely



Barry Casson  
Company Secretary/Finance Director  
**Global Resources Corporation Limited**

Enquiries should be made to:

Simon Finnis  
Managing Director  
simon.finnis@grcl.com.au  
Mobile: 0418 695 138



**global** resources  
corporation LIMITED

ACN 122 162 396

*Notice of Meeting  
Explanatory Statement and  
Proxy Form*

**Date:** 19 October 2011 **Time:** 10:30AM

**Location:** Level 17, 175 Eagle Street, Brisbane, Queensland

**THIS IS AN IMPORTANT DOCUMENT AND REQUIRES YOUR ATTENTION**

You should carefully read this document. If you are in any doubt as to how to deal with it, please consult your financial or other professional adviser.



ACN 122 162 396

13 Manning Street  
SOUTH BRISBANE, QLD  
AUSTRALIA  
PO Box 3025  
South Brisbane BC, QLD 4101  
Telephone: (07) 3844 3999  
Facsimile: (07) 3844 4088  
[www.grcl.com.au](http://www.grcl.com.au)

Dear Shareholder

The Board of Global Resources Corporation Limited (**Company** or **Global Resources**) has convened a general meeting of Shareholders to be held at the offices of Norton Rose Australia, Level 17, 175 Eagle Street, Brisbane, Queensland at 10.30 am on Wednesday 19 October 2011 to consider three resolutions which form an important part of Global Resources' capital raising process.

As announced on 5 September 2011, Global Resources is undertaking a capital raising to place 200,000,000 shares at an issue price of \$0.008 per share, to raise a total of \$1.6 million (**Placement**). The Placement is being made to institutional and sophisticated investors and will be completed in the following two tranches:

- 26,773,108 shares issued to raise \$214,185 (**Tranche 1**); and
- 173,226,892 shares issued to raise \$1,385,815 (**Tranche 2**).

Blackswan Corporate Pty Ltd with the support of its parent company Blackswan Equities Ltd (**Blackswan Equities**) has been engaged by the Company to act as lead manager in relation to the placement (**Placement Agreement**).

### **The Placement**

The funds will allow for an aggressive exploration campaign on the Company's newly acquired assets in Turkey.

The Placement is in addition to the Company's recent capital raising which was announced on 14 July 2011 and made up of a placement and rights issue. The 14 July 2011 Placement and Rights Issue did not raise sufficient funds to allow the Company to progress with exploration on its projects in Turkey.

As was announced on 17 August 2011, adverse market conditions and the decline in the Global Resources' share price meant there was a substantial shortfall from the rights issue and despite considerable effort, Global Resources and its advisers were unable to place any of those shares at the rights issue price. The rights issue was a 1 for 2 offer at a price of 1.6 cents, with a free attaching option exercisable at 3.0 cents and expiring 22 August, 2013.

### **Board Recommendation**

Shareholder approval in the form of separate resolutions is required for:

- the ratification of the issue of 26,773,108 shares pursuant to Tranche 1 of the Placement;
- the approval of the issue of 173,226,892 shares pursuant to Tranche 2 of the Placement;
- the granting of 20,000,000 options to Blackswan Equities as part of the Placement fee; and

(collectively the **Resolutions**).

The Global Resources Directors fully support the Resolutions and unanimously recommend that Shareholders vote in favour of the Resolutions for the reasons as set out below.

Your Company has recently acquired three exciting projects in Turkey. It has acquired 100% of Aktarma and Ispir by way of an issue of shares and has agreed to earn up to 60% of Yunt Dag by way

of the issue of shares and various expenditures. The funds raised will be predominantly used for an aggressive exploration campaign on its newly acquired assets in Turkey.

Please carefully read the attached Notice of Meeting and Explanatory Memorandum and if you have any questions, seek advice from your financial advisor.

Yours sincerely

**Global Resources Corporation Limited**

A handwritten signature in black ink, appearing to read 'Simon Finnis', with a stylized flourish at the end.

**Simon Finnis**  
Managing Director  
Global Resources Corporation Limited

**Global Resources Corporation Limited**  
ACN 122 162 396

**Notice of General Meeting**

Notice is given that a General Meeting of the members of Global Resources Corporation Limited will be held at the offices of Norton Rose Australia, Level 17, 175 Eagle Street, Brisbane, Queensland at 10:30 am on Wednesday, 19 October 2011 to carry out the following business. The Explanatory Statement that accompanies and forms part of this Notice of General Meeting (**Notice**) describes in more detail the matters to be considered. Shareholders should read the Explanatory Statement in full.

Terms used in this Notice will, unless the context otherwise requires, have the same meaning given to them in the Glossary contained in the Explanatory Statement.

**Agenda**

**Resolution 1** – Ratification of the issue of 26,773,108 shares pursuant to Tranche 1 of the Placement:

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

*“That for the purposes of Listing Rule 7.4 and for all other purposes, subsequent approval is given for the issue of 26,773,108 shares issued pursuant to Tranche 1 of the Placement as announced to the ASX on 5 September 2011 and as described in the accompanying explanatory statement”.*

**Voting Exclusion Statement:**

The Company will disregard any votes cast on Resolution 1 by those shareholders who participated in Tranche 1 of the Placement, and by an associate of any of those shareholders, who are excluded from voting as provided for Listing Rules 7.4 and 14.11.

However, the Company need not disregard a vote if:

- It is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- It is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

**Resolution 2** – Approval of the issue of 173,226,892 shares pursuant to Tranche 2 of the Placement.

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

*“That, for the purposes of Listing Rule 7.1, and for all other purposes, approval is given to the issue of 173,226,892 shares pursuant to Tranche 2 of the Placement as announced to the ASX on 5 September 2011 and as described in the accompanying explanatory statement.”*

**Voting Exclusion Statement**

The Company will disregard any votes cast on Resolution 2 by a person who may participate in the proposed issue and a person who might obtain a benefit, except a benefit solely in the ordinary capacity of a holder of securities, if the resolution is passed, and by an associate of any of those parties, who are excluded from voting as provided for in Listing Rules 7.1 and 14.11.

However, the Company need not disregard a vote if:

- It is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- It is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

**Resolution 3** –Granting of 20,000,000 options to Blackswan Equities as part of the payment under the Placement Agreement.

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

*“That, for the purposes of Listing Rule 7.1, and for all other purposes, approval is given to the issue of 20,000,000 options to Blackswan Corporate Pty Ltd (or its nominee) as part payment pursuant to the terms of the Placement Agreement with an exercise price of 1.0 cent per option, with an expiry date of 3 years from approval and otherwise on the terms and conditions described in the accompanying explanatory statement.”.*

**Voting Exclusion Statement:**

The Company will disregard any votes cast on Resolution 3 by Blackswan Equities and any of its associates, who is excluded from voting as provided for in Listing Rules 7.1 and 14.11.

However, the Company need not disregard a vote if:

- It is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- It is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

## **Voting at the Meeting**

### **Required Majority**

In accordance with the Corporations Act and the Company’s Constitution, an ordinary resolution must be passed by a simple majority of the total votes cast by Shareholders entitled to vote on the resolution (whether in person or by proxy, attorney or representative).

### **Determination of Shareholders’ Right to Vote**

For the purposes of Regulation 7.11.37 of the *Corporations Regulations 2001*, the Directors have determined that the voting entitlements for the purposes of the Meeting will be based on the registered holdings as at 7.00 pm on 17 October 2011 (Sydney time). Accordingly those persons will be entitled to attend and vote at the meeting.

### **How to Vote**

You may vote by attending the Meeting in person, by proxy, attorney or authorised representative.

### **Voting by Proxy and Attorney**

Each Shareholder has a right to appoint a proxy.

A proxy form has been sent to Shareholders with this Notice. If an additional proxy form is required, it can be obtained by contacting Computershare Investor Services Pty Limited on 1300 552 270 (within Australia) or +61 3 9415 4000 (outside of Australia).

A proxy need not be a Shareholder.

A Shareholder who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If no such proportion or number is specified, each proxy may exercise half of your votes. Fractions of votes will be disregarded.

To be effective, the Company must receive the completed proxy form by no later than 10:30 am on 17 October 2011 to Computershare Investor Services Pty Limited at:

- o **By mail:** GPO Box 242, Melbourne, VIC, 3001
- o **By fax:** 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia)

If an attorney for a member is to vote at the meeting the instrument conferring the power of attorney or a certified copy must be provided to the Company in the same manner as proxies, being not later than 48 hours before the meeting.

Proxies given by corporate Shareholders must be executed in accordance with their constitutions, or under the hand of a duly authorised officer or attorney.

Any revocations of proxies or attorneys must be received by the time and at one of the places which the instrument appointing the proxy is required to be received.

For more information concerning the appointment of proxies, please refer to the reverse side of the enclosed proxy form.

A proxy may decide whether to vote on any motion, except where the proxy is required by law or the Constitution to vote, or abstain from voting, in their capacity as proxy. If a proxy is directed how to vote on an item of business, the proxy may vote on that item only in accordance with the direction. If a proxy is not directed how to vote on an item of business, the proxy may vote as he or she thinks fit.

### **Voting in person**

Shareholders, or their attorneys, who plan to attend the meeting are asked to arrive at the venue 30 minutes prior to the time designated for the meeting, if possible, so that their holding may be checked against the share register and attendances recorded.

A corporate Shareholder, may appoint an individual to act as its representative and to vote in person at the meeting. The appointment must comply with the requirements of section 250D of the Corporations Act. The representative should bring to the meeting evidence of his or her appointment, including any authority under which it is signed, unless previously given to the Share Registry.

### **Voting Intentions**

The Chairman intends to vote in favour of all resolutions on the agenda in respect of undirected proxy votes where the Chairman is appointed as proxy.

## Key Dates

Other than as stated in this notice, all times are in Brisbane, Australia time.

Event	Date
Deadline for lodgement of proxy forms	10.30am on 17 October 2011
Date and time for determining eligibility to vote (being the date and time you must own Shares)	7:00pm on 17 October 2011 (Sydney time)
General meeting of Shareholders	10.30am on 19 October 2011

## Important Notices

The Company has prepared this Notice based on information available as at 19 September 2011. You should read the Notice in its entirety before making a decision as to how to vote on the resolutions to be considered at the Meeting.

The Notice and the Explanatory Statement which accompanies it does not take into account the investment objectives, financial situation or particular needs of individual Shareholders or any other person. If you are in doubt as to what you should do, you should consult your legal, investment or other professional adviser.

## Responsibility Statement

The information in this Notice has been provided by Global Resources and is the responsibility of Global Resources (collectively, the Global Resources Information).

## Forward Looking Statements

Certain statements in the Notice relate to the future. Such statements involve known and unknown risks, uncertainties and other important factors that may cause the actual results, performance or achievements of Global Resources to be materially different from the results, performance or achievements expressed or implied by such statements. These statements reflect views held only as at the date of the Notice. The Company makes no representation and gives no assurance or guarantee that the occurrence of the events expressed or implied in such statements will actually occur. You are cautioned not to place undue reliance on any forward looking statement.

Dated this 19 September 2011

By order of the Board



Barry J. Casson  
**Company Secretary**  
**Global Resources Corporation Limited**

## EXPLANATORY STATEMENT TO SHAREHOLDERS CONCERNING THE GENERAL MEETING

### Introduction

This Explanatory Statement and the information included within it forms part of the Notice of Meeting (**Notice**) and has been prepared to provide Shareholders of Global Resources Corporation Limited (**Company** or **Global Resources**) with information about the items of business to be considered at the General Meeting to be held at the offices of Norton Rose Australia, Level 17, 175 Eagle Street, Brisbane, Queensland on Wednesday 19 October 2011 at 10:30AM.

This Explanatory Statement is an important document and should be read carefully by all Shareholders. Capitalised terms in this Explanatory Statement have the meaning given in the Explanatory Statement or the Glossary.

### Background

As announced on 5 September 2011, Global Resources is undertaking the Placement pursuant to which 200,000,000 shares at an issue price of \$0.008 per share will be issued, to raise a total of \$1.6 million. The Placement is being made to institutional and sophisticated investors and will be completed in the following two tranches:

- 26,773,108 shares issued to raise \$214,185 (**Tranche 1**); and
- 173,226,892 shares issued to raise \$1,385,815 (**Tranche 2**).

Blackswan Corporate Pty Ltd with the support of its parent company Blackswan Equities Ltd (**Blackswan Equities**) has been engaged by the Company to act as lead manager in relation to the placement (**Placement Agreement**). Under the Placement Agreement, Blackswan Equities will receive a 5% fee on total funds raised in the Placement a management fee of 1%, and subject to shareholder approval, 20,000,000 options with an exercise price of \$0.01 per option and an expiry date of 3 years from shareholder approval.

### **Resolution 1– Ratification of the issue of 26,773,108 shares pursuant to Tranche 1 of the Placement.**

Resolution 1 seeks shareholder ratification of the issue of 26,773,108 issued shares pursuant to Tranche 1 of the Placement. ASX Listing Rule 7.4 permits the ratification of previous issues of securities made without prior shareholder approval, provided the issue did not breach the 15% threshold set by ASX Listing Rule 7.1 at the time of issue. The effect of such ratification is to restore the Company's ability to issue further shares of up to 15% of the issued capital of the Company without requiring shareholder approval.

ASX Listing Rule 7.5 contains certain requirements as to the contents of a notice sent to shareholders for the purposes of ASX Listing Rule 7.4 and the following information is included in this Explanatory Statement for that purpose:

- (1) The number of new shares issued was 26,773,108;
- (2) The price at which the new shares were issued was \$0.008 per new share;
- (3) The terms of the new shares were that the shares rank equally with existing fully paid shares issued by the Company;
- (4) The Placement shares were issued to sophisticated and professional investors identified by Blackswan Equities;
- (5) The intended use of the funds raised is for an exploration campaign at the Aktarma, Ispir and Yunt Dag projects in Turkey; and

- (6) A voting exclusion statement is included in the Notice, a person who participated in the issue of the 26,773,108 shares and any associate of that person is excluded from voting on this resolution.

If Shareholders do not approve Resolution 1, the issue of the 26,773,108 shares under Tranche 1 of the Placement will count towards the Company's 15% placement capacity going forwards.

If Shareholders do not approve Resolution 1, this may result in a condition precedent of the Placement Agreement not being satisfied. Under the Placement Agreement, Blackswan Equities has a right to terminate at convenience. Further, if the Placement Agreement is terminated, this may give rise to termination of the Placement Confirmation Letters. A summary of the terms and conditions of the Placement Agreement and the Placement Confirmation Letters are set out in the Explanatory Memorandum relating to Resolution 3.

#### **Directors Recommendation**

The Directors recommend that shareholders vote in favour of Resolution 1.

#### **Resolution 2 – Approval of the issue of 173,226,892 shares pursuant to Tranche 2 of the Placement**

Resolution 2 seeks shareholder approval of the issue of 173,226,982 shares pursuant to Tranche 2 of the Placement pursuant to Listing Rule 7.1.

ASX Listing Rule 7.3 contains certain requirements as to the contents of a notice sent to shareholders for the purposes of ASX Listing Rule 7.1 and the following information is included in this Explanatory Statement for that purpose:

- (1) The number of new shares proposed to be issued pursuant to Tranche 2 of the Placement is 173,226,892;
- (2) The anticipated date of issue of the shares is within 5 business days of shareholder approval being obtained, but in any event, not later than 3 months after shareholder approval;
- (3) The price at which the new shares will be issued is \$0.008 per new share;
- (4) The shares will be issued to the sophisticated and professional investors who participated in Tranche 1 of the Placement, as identified by Blackswan Equities;
- (5) The terms of the new shares were that the shares rank equally with existing fully paid shares issued by the Company;
- (6) The intended use of the funds raised will be for an exploration campaign at the Aktarma, Ispir and Yunt Dag projects in Turkey;
- (7) The anticipated date that allotment will occur is within 5 business days of shareholder approval being obtained, but in any event, not later than 3 months after shareholder approval; and
- (8) a voting exclusion statement is included in the Notice; any person who participated in the issue of the 26,773,108 shares the subject of Resolution 1 and any associate of that person is excluded from voting on this resolution.

If Shareholders do not approve Resolution 2, this may result in a condition precedent of the Placement Agreement not being satisfied. Under the Placement Agreement, Blackswan Equities has a right to terminate at convenience. Further, if the Placement Agreement is terminated, this may give rise to termination of the Placement Confirmation Letters. A summary of the terms and conditions of the Placement Agreement and the Placement Confirmation Letter are set out in the Explanatory Memorandum relating to Resolution 3.

## **Directors Recommendation**

The Directors recommend that shareholders vote in favour of Resolution 2.

## **Resolution 3 – Granting of 20,000,000 options to Blackswan Equities as part of the payment under the Placement Agreement**

On 2 September 2011, Global Resources and Blackswan Equities entered into the Agreement the purpose of which, among other things, was to set out the terms of Blackswan Equities' role as lead manager. The key terms are set out below.

### **Placement Agreement**

Blackswan Equities has been engaged by the Company to act as lead manager in relation to the Placement under the Placement Agreement. Under the Placement Agreement, Blackswan Equities will receive 5% of total funds raised in the Placement, a management fee of 1% of the total funds raised in the Placement and subject to shareholder approval, 20,000,000 options with an exercise price of \$0.01 per option and an expiry date of 3 years after approval date.

The following are the key terms of the Placement Agreement are as follows:

- Blackswan Equities will act as lead manager to the Placement on a "best endeavours" basis
- The Company will seek approval for the new shares to be listed and quoted on the ASX and to rank pari passu with existing fully paid ordinary shares
- The Placement is subject to a number of customary conditions precedents, which include shareholder approval of Tranche 2 and shareholder ratification of Tranche 1, and there being no material adverse change in market conditions. All other conditions precedent have been met as at the date of this Notice of Meeting.

The Placement Agreement may be terminated by either the Company or by Blackswan Equities at any time by written notice to the other party.

Under the Placement Agreement, the Company has also offered Blackswan Equities first right of refusal on any future raisings within 12 months of the completion of Tranche 2. In the event that the Placement Agreement is suspended or terminated for any reason (other than due to the non-performance, negligence, wilful misconduct, recklessness or fraud of Blackswan Equities), the Company agrees to offer Blackswan Equities the first right of refusal for any role which is similar to that contemplated by the Placement Agreement (on similar terms to those contemplated by the Placement Agreement, however with any consideration payable to Blackswan Equities to be agreed at that future time), if the engagement (or services substantially similar) are required by the Company within 3 months of the date of the Placement Agreement.

### **Placement Confirmation Letter**

Blackswan Equities has entered into a placement confirmation letter with each investor who would participate in Tranches 1 and 2 of the Placement prior to open of trade on Monday 5 September 2011 (**Placement Confirmation Letter**). Under the Placement Confirmation Letter, Blackswan Equities confirmed the irrevocable acceptance of the investor's allocation of placement shares and the investor's irrevocable agreement to subscribe for that allocation in accordance with the Placement Confirmation Letter.

Under the Placement Confirmation Letter, the investor's obligations will terminate only if the Placement Agreement between the Company and Blackswan Equities ceases or is terminated. Blackswan will have absolute discretion as to whether or not to rely upon its right to elect that its obligations shall cease or to terminate its obligations in the circumstances contemplated by the Placement Agreement or as otherwise mutually agreed between the parties to the Placement Agreement.

If Blackswan terminates (or is taken to have terminated) its obligations in accordance with the Placement Agreement before completion of the subscription of Placement Shares, the investor will

have no further obligations to the Company to subscribe for the Placement Shares and no right to receive the Placement Shares (if they have not already been issued to the investor).

## Options

ASX Listing Rule 7.3 contains certain requirements as to the contents of a notice sent to shareholders for the purposes of ASX Listing Rule 7.1 and the following information is included in this Explanatory Statement for that purpose:

- (1) The maximum number of options to be issued is 20,000,000 and each option will entitle the holder to subscribe for one Share;
- (2) The options will be issued immediately following shareholder approval being obtained, but in any event, not later than 3 months after the date of shareholder approval;
- (3) The exercise price of the options will be \$0.01 per option;
- (4) The options will be issued to Blackswan Equities (or its nominee);
- (5) The terms of the options are set out more fully below;
- (6) The intended use of the funds raised will be for an exploration campaign at the Aktarma, Ispir and Yunt Dag projects in Turkey;
- (7) The anticipated date that allotment will occur is immediately following shareholder approval being obtained, but in any event, not later than 3 months after shareholder approval; and
- (8) a voting exclusion statement is included in the Notice; Blackswan Equities and its associates are excluded from voting on this resolution.

The key terms and conditions of the options are summarised below:

### (1) Exercise Period and Expiry Date

The options are exercisable in accordance with (3) below. Options not exercised by that date will lapse.

### (2) Exercise Price

Each Options entitles the holder to acquire one fully paid ordinary share in the capital of the Company on payment of the sum of \$0.01 per option to the Company.

### (3) Notice of Exercise

Options may be exercised at any time prior to 5.00pm (Sydney time) on the date that is 3 years after the Options are issued by the Company, by notice in writing to the Company.

### (4) Shares Issued on Exercise of options

Shares to be issued pursuant to the exercise of options will be issued following receipt of all the relevant documents and payments (in cleared funds) and will rank equally with the then issued Shares. Application will be made for quotation of the Shares issued upon exercise of options. The options will not be quoted.

### (5) Participation Rights or Entitlements

There are no participating rights or entitlements inherent in the options and holders will not be entitled to participate in new issues of securities offered to shareholders during the currency of the options, except in their capacity as existing Shareholders. However, the Company will ensure that, for the purpose of determining entitlements to any such issue, the record date will

be at least 6 Business Days after the issue is announced so as to give holders the opportunity to exercise their options before the date for determining entitlements to participate in any issue.

(6) Bonus Issues

If, from time to time, before the expiry of the options, the Company makes a bonus issue of Shares to the shareholders for no consideration, the number of Shares over which an option is exercisable will be increased by the number of Shares which the holder would have received if the option had been exercised before the date for calculating entitlements to the bonus issue.

(7) Pro-Rata Issue

If, from time to time, before the expiry of the options, the Company makes a prorata issue of Shares to shareholders, the exercise price of options may be reduced in accordance with ASX Listing Rule 6.22.2.

(8) Reconstruction of Capital

In the event of a reconstruction (including consolidation, subdivision, reduction, or return of the issued capital of the Company, the rights of the holder shall be changed to the extent necessary to comply with the ASX Listing Rules.

The Placement will not affect the options that the Company currently has on issue, which are set out below:

<b>Description</b>	<b>Number</b>
Listed Options exercisable at \$0.03 each expiring 22 August 2013	37,329,543
Unlisted Options exercisable at \$0.10 each expiring 16 March 2015	500,000
Unlisted Options exercisable at \$0.12 each expiring 16 March 2015	500,000
Unlisted Options exercisable at \$0.15 each expiring 16 March 2015	500,000
Unlisted Options exercisable at \$0.2875 each expiring 9 October 2012	500,000
Unlisted Options exercisable at \$0.40 each expiring 9 October 2012	520,000
Unlisted Options exercisable at \$0.50 each expiring 9 October 2012	390,000
Unlisted Options exercisable at \$0.60 each expiring 9 October 2012	390,000

**Directors Recommendation**

The Directors recommend that shareholders vote in favour of Resolution 3.

## Glossary

<b>ASIC</b>	Australian Securities and Investments Commission.
<b>ASX</b>	ASX Limited ABN 98 008 624 691 or as the context required the financial market known as Australian Securities Exchange.
<b>Business Day</b>	Day on which banks are open for business excluding Saturdays, Sundays or public holidays in Sydney, Australia.
<b>Company or Global Resources</b>	Global Resources Corporation Limited ACN 122 162 396
<b>Corporations Act</b>	The <i>Corporations Act</i> 2001 (Cth), including the regulations made under it.
<b>Directors</b>	The directors of Global Resources.
<b>Dollar or \$</b>	Australian dollar.
<b>General Meeting or Meeting</b>	General Meeting of Global Resources Shareholders to be held on 19 October 2011 at 10:30 am at the offices of Norton Rose Australia, Level 17, 175 Eagle Street, Brisbane, Queensland.
<b>Notice or Notice of Meeting</b>	The Notice of Meeting and the accompanying Explanatory Statement.
<b>Ordinary resolution</b>	A resolution passed by at least 50% of the votes cast by members entitled to vote on a resolution.
<b>Shares</b>	Fully paid ordinary shares in Global Resources.
<b>Shareholders</b>	The holders of Shares.

