

17 August 2011

Company Announcements Office
Australian Securities Exchange Limited
Level 5, Riverside Centre
BRISBANE QLD 4000

Dear Sir/Madam

Re: Rights Issue

The Global Resources Corporation Limited (GRCL or the Company) Rights Issue closed, as scheduled, on Friday 12 August 2011.

The Company would like to thank those shareholders who participated in the offer, particularly given the adverse market conditions that prevailed during the offer period. The results of the offer are as follows:

Number of New Shares on offer:	81,078,925
Applications received:	76
Shares to be issued:	16,329,453

As a result of the Rights Issue, 16,329,453 new shares and 16,329,453 attaching options are expected to be issued, and holding statements dispatched, on Monday 22 August 2011.

As per the Prospectus the lead manager Melbourne Capital Limited and the Company are now actively seeking subscriptions for the Shortfall Shares. The Company will advise the market as to progress.

Yours sincerely



Barry J. Casson

Finance Director/Company Secretary
Global Resources Corporation Limited