

14 July 2011

Company Announcements Office
Australian Securities Exchange Limited
Level 5, Riverside Centre
BRISBANE QLD 4000

Appendix 3B – Rights Issue

Further to the announcement made this morning, regarding the Rights Issue of the Company, the Appendix 3B for that issue is attached for lodgement.

Yours sincerely



Barry Casson
Company Secretary/Finance Director
Global Resources Corporation Limited

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Global Resources Corporation Limited ("Company")

ABN

15 122 162 396

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares ("Ordinary Shares")
Options to acquire Ordinary Shares ("Options") |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | Up to 81,078,925 Ordinary Shares ("New Shares") and 81,078,925 Options ("New Options") pursuant to a 1 for 2 pro rata non-renounceable pro-rata entitlement offer ("Rights Issue") described in the Company Announcement lodged with ASX on 14 July 2011. New Options have an exercise price of \$0.03 and an exercise date of 22 August 2013. |

+ See chapter 19 for defined terms.

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- 3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

New Shares to be issued on the basis of 1 New Share for every 2 existing shares held on the record date at an issue price of \$0.016 per New Share attaching with one New Option per New Share.

The exercise price of each New Option is \$0.03 and each New Option has an expiry date of 22 August 2013.

+ See chapter 19 for defined terms.

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>The New Shares will rank equally with existing Ordinary Shares.</p> <p>New Options will not rank equally with any existing class of quoted securities.</p>
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<p>5 Issue price or consideration</p>	<p>\$0.016 per New Share \$0.00 per New Option, with an exercise price of \$0.03 per New Option</p>
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<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>New Shares and New Options to be issued under Rights Issue for capital raising of the Company.</p>
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<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>22 August 2011</p>
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<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">⁺Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">222,236,775</td> <td style="text-align: center;">Ordinary</td> </tr> </tbody> </table>	Number	⁺ Class	222,236,775	Ordinary
Number	⁺ Class				
222,236,775	Ordinary				

Number	⁺ Class

⁺ See chapter 19 for defined terms.

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<p>9 Number and ⁺class of all ⁺securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>1. 1,500,000 unlisted incentive options held by Finnis 1 Pty Ltd, exercisable as follows:</p> <p>a. 500,000 unlisted options exercisable at \$0.10 and expiring 16 March 2015</p> <p>b. 500,000 unlisted options exercisable at \$0.125 each and expiring 16 March 2015</p> <p>c. 500,000 unlisted options exercisable at \$0.15 each and expiring 16 March 2015</p> <p>2. 300,000 unlisted incentive options held by Mr Casson as follows:</p> <p>a. 120,000 unlisted options issued in July 2007, exercisable at \$0.40 each and expiring 9 October 2012</p> <p>b. 90,000 unlisted options issued in July 2007, exercisable at \$0.50 each and expiring 9 October 2012</p> <p>c. 90,000 unlisted options exercisable at \$0.60 each and expiring 9 October 2012</p> <p>3. 500,000 unlisted incentive options held by Mr G Beere, exercisable at 28.75 cents expiring 9 October 2012</p> <p>4. 1,000,000 unlisted incentive options held by Mr Bunting as follows:</p> <p>a. 400,000 unlisted options, exercisable at \$0.40 each and expiring 9 October 2012</p> <p>b. 300,000 unlisted options, exercisable at \$0.50 each and expiring 9 October 2012</p> <p>c. 300,000 unlisted options exercisable at \$0.60 each and expiring 9 October 2012</p>	<p>Incentive options</p>
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<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>N/A</p>
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+ See chapter 19 for defined terms.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-renounceable
13	Ratio in which the +securities will be offered	1 for 2
14	+Class of +securities to which the offer relates	Ordinary Shares and Options
15	+Record date to determine entitlements	7.00pm (Sydney time) on 22 July 2011
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17	Policy for deciding entitlements in relation to fractions	Fractional entitlements to New Shares will be rounded up to the nearest whole New Share.
18	Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	The offer is not being extended to any shareholders whose registered address is outside Australia, New Zealand or any other jurisdiction where the Company is reasonably satisfied that the issue would not constitute a violation of applicable securities laws in that jurisdiction.
19	Closing date for receipt of acceptances or renunciations	5.00pm on 12 August 2011

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20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	28 July 2011
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	14 July 2011
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)? N/A
- 33 ⁺Despatch date 22 August 2011

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

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Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38) (to be continued next page)		
42.		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:Date: 14 July 2011
Director/Company Secretary

Print name: Barry J Casson.....
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+ See chapter 19 for defined terms.